

Your business is profitable, your sales are growing, and you're ready to expand. These are good challenges to have. The Michigan Good Food Fund can help take your enterprise to the next level.

BUSINESSES WE SUPPORT

We support a range of enterprises who are transforming raw produce and ingredients into healthy products that are available in underserved communities. For Good Food Entrepreneurs this includes:

- Small-batch value added producers.
- Food service businesses that support resident access to healthy, fresh, and affordable food.

WHAT'S NEXT FOR YOUR BUSINESS?

- Permanent Working Capital
- Inventory
- **Equipment Purchase**
- Real Estate Acquisition
- Construction & Property Improvements
- **New Facility Construction**
- **Business Process Upgrades**
- Marketing

THE FUND IS HERE TO SUPPORT YOUR GROWTH.

- Financing: Flexible capital is available from \$5,000 to \$6 million. Loan rates start as low as 5%.
- Business Assistance: We bolster lending with business assistance aimed at helping entrepreneurs prepare for financing and take their ventures to the next level. One-on-one consulting is available to enterprises on a path to financing. We also host periodic workshops targeting select geographies or food business sectors..

Apply for financing: migoodfoodfund.org/submit Have questions? Email us at info@migoodfoodfund.org

The Michigan Good Food Fund is a \$30 million public-private partnership loan fund that provides financing and business assistance to good food enterprises that benefit underserved communities across Michigan.

OUR MISSION-DRIVEN LENS.

As a mission-driven effort, we evaluate enterprises based on the strength of their business as well as the positive impact they are creating for healthy food access, job creation and economic development, racial and social equity, local sourcing, and environmental stewardship. See below for more information on our goals and priorities.



Healthy Food Access

- Grows, processes, distributes, adds value, and/or sells healthy, whole, and minimally processed foods available and affordable in low-income and underserved communities.
- Accepts federal nutrition assistance programs, Michigan's statewide healthy food incentive program Double Up Food Bucks, and WIC benefits when possible.



Economic Development

- Creates quality jobs with benefits, a living wage, and healthy, safe, and fair working conditions.
- Provides opportunities for training, growth, and advancement, particularly for lowincome residents.



Local Sourcing

- Sources Michigan-grown and organic (when possible) ingredients.
- Utilizes local vendors for nonproduct requirements, such as supplies, equipment, and services.



Racial & Social Equity

- Owned by a woman, person of color, and/or low-to-medium income resident.
- Creates jobs for women, people of color, and/or low-to-medium income residents.
- Offers affordable, healthy, and culturally appropriate foods.



Environmental Stewardship

- Sells or uses produce or ingredients that are organic, sustainably grown, and/or chemical-free.
- Employs waste reduction strategies.
- If a grower, practices sustainable management of farm resources.

Inquire today!

MIGoodFoodFund.org info@MIGoodFoodFund.org

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